



Rajesh Mehru & Co
Chartered Accountants

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INDEPENDENT AUDITORS' REPORT

To The Members of PARAMOUNT SYNTEX LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **PARAMOUNT SYNTEX LIMITED** ("the company") which comprise the Balance Sheet as at March 31, 2024, and the statement of Profit and Loss, and the statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024 and the profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

1 **Paramount Syntex Limited**

INDEPENDENT AUDITORS' REPORT

The Company's Board of Directors is responsible for the other information. The other information comprises the information of board of director's report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in the Order, to the extent applicable.

As required by section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion proper books of account as required by law have been kept by the company so far as appears from our examination of those books and there are no branches to the company to the best of our knowledge;
- (c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards referred to in section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of written representations received from the directors as on March 31, 2024
- (f) taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of section 164(2) of the Act.
- (g) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company as on 31 March 2024

and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B' wherein we have expressed an unmodified opinion;

(h) In our opinion, Section 197 of the Companies Act, 2013 is not applicable to Private Limited Company.

(i) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position;
- ii. The Company does not have any long term contracts including derivative contracts for which there were any material foreseeable losses; and
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The management has represented that, to the best of its knowledge and belief, as disclosed in note 46 to the financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or securities premium or any other sources or kind of funds) by the Company to or in any person(s) or entity(ies), including foreign entities ('the intermediaries'), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ('the Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf the Ultimate Beneficiaries;
(b) Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, and
(c) Based on the audit procedures adopted by us, nothing has come to our notice that has caused us to believe that the representations made by the Management under sub clause (a) and (b) above, contain any material misstatement.

v. As stated in Note to the financial statements:
(a) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013. This Clause is not applicable for our company

**For Rajesh Mehru & Co,
Chartered Accountants**

FRN: 011735N



Partner: (CA Rajesh Mehru)

Membership Number: 090725

UDIN: 24090725BKADED4312

Date: - 02nd September, 2024

Place: - Ludhiana

Annexure "A" to the Independent Auditor's

Report (Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the members of **Paramount Syntex Limited** of even date)

On the basis of the information and explanation given to us during the course of our audit, we report that:

- (i)
 - (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of all fixed assets.
 - (B) The company is not having any intangible asset. Therefore, the provisions of Clause (i) (a) (B) of paragraph 3 of the order are not applicable to the company.
 - b) Pursuant to the company's programme of verifying fixed assets in a phased manner, physical verification of fixed assets was conducted during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - C) The Company does not own any immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee). Accordingly, reporting under clause 3(i)(c) of the Order is not applicable to the Company.
 - d) The company has not revalued its Property, Plant, and Equipment during the year. Therefore, the provisions of Clause (i) (d) of paragraph 3 of the order are not applicable to the company.
 - e) No proceedings have been initiated or are pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.
- (ii)
 - a) The management has conducted physical verification of inventory at reasonable intervals during the year. In our opinion, the coverage and

procedure of such verification by the management is appropriate and no discrepancies of 10% or more in the aggregate for each class of inventory were noticed.

(b) the Company has been sanctioned working capital limits in excess of Rs. five crores in aggregate from banks and/or financial institutions during the year against security of its current assets; pursuant to terms of the sanction letters, the quarterly returns/statements filed by the Company with such banks and financial institutions are in agreement with the books of account of the Company.

(iii) In our opinion and based on the information and explanation given to us the company has not granted any loan, secured or unsecured to companies, firms, Limited Liability Partnerships, or other parties covered in the register maintained under section 189 of the Companies Act 2013. Accordingly, the provisions of clause 3 (iii) (a), (b) and (c) of the Order are not applicable to the Company.

(iv) According to the information and explanations given to us and on the basis of representations of the management which we have relied upon, the loans given by the company during the financial year 2023-24 are in compliance with the provisions of Section 185 and Section 186 of the Companies Act, 2013.

(v) According to the information and explanations given to us, the Company has not accepted deposits from the public in terms of provisions of sections 73 to 76 of the Companies Act, 2013 therefore reporting under this clause is not applicable.

(vi) As per books of records, produced before us and explanation offered thereon, we are of the opinion that, prima facie, the cost records and accounts prescribed by the Central Government under Sub-Section (1) of Section 148 of the Companies Act, 2013 have been made and maintained.

(vii) a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company has been generally regular in depositing undisputed statutory dues including Goods and Service Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, Cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated;

b) Where statutory dues referred to in sub-clause (a) have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (a mere representation to the concerned Department shall not be treated as a dispute).

Sr. No.	Particular (Type of Tax)	Amount of Dispute	Forum where case is pending	Demand Raised Date	Current Status
1.	Income Tax	99962/-	Assessing Officer	26, Mar, 2022	Assessment order in the favour of the assessee.
2.	Income Tax	2045/-	143(1)a	19.12.2024	Demand Outstanding
3.	Income Tax	22,01,430/-	1431a	19.12.2024	Demand Outstanding

(viii) In our opinion and according to the information and explanations given to us, there is no any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

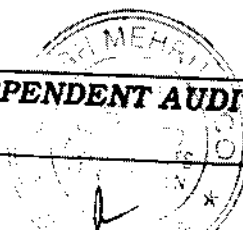
a) According to the records of the Company examined by us and the information and explanations given to us, the Company has obtained loans from the financial institution & there is no default in repayment of principal & interest thereon.

b) In our opinion and according to the information and explanations given to us, the company has not been a declared willful defaulter by any bank or financial institution or other lender.

- c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.
- d) In our opinion and according to the information and explanations given to us, there are no funds raised on short-term basis which have been utilized for long-term purposes.
- e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (ix) According to the information and explanations given to us, on an overall basis, the company has not raised any money by way of initial public offer or further public offer (including debt instruments.) This clause is not applicable for this company as this is not a listed company.
- (x) a) According to the information and explanations given to us and on the basis of representation of the management which we have relied upon, no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c) According to the information and explanations given to us including the representation made to us by the management of the Company, there are no whistle-blower complaints received by the Company during the year.



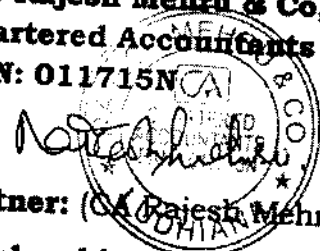
- (xii) The reporting under clause (xii) is not applicable in respect of audit of financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.
- (xiii) In our opinion and according to the information and explanations given to us, all transactions entered into by the Company with the related parties are in compliance with sections 177 and 188 of the Act, where applicable. Further, the details of such related party transactions have been disclosed in the financial statements, as required under Accounting Standard 18, Related Party Disclosures specified in Companies (Indian Accounting Standards) Rules 2015 as prescribed under section 133 of the Act.
- (xiv) The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appoint any internal auditor. Therefore, the provisions of Clause (xiv) of paragraph 3 of the order are not applicable to the Company.
- (xv) According to the information and explanations given to us based on our examination of the record of the company, the company has not entered into any noncash transactions with directors or persons connected with him. Therefore the provisions of clause 3(xv) of the order are not applicable.
- (xvi) a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.
c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. (d) As per the information and explanations received, the group does not have any CIC as part of the group.
- (xvii) The company has not incurred cash loss in current financial year as well in immediately preceding financial year



- (xviii) There has been no resignation of the previous statutory auditors during the year.
- (xix) On the basis of the financial ratios, aging and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- (xx) There is no liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.
- (xxi) The reporting under clause (xxi) is not applicable in respect of audit of financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.
- (xxii) The company has not made investments in the subsidiary company. Therefore, the company does not require to prepare a consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

**For Rajesh Mehru & Co,
Chartered Accountants**

FRN: 011715NCAI


Partner: (CA Rajesh Mehru)

Membership Number: 090725

UDIN: 24090725BKADED4312

Date: - 02nd September, 2024

Place: - Ludhiana

Annexure B

Independent Auditor's Report on the internal financial controls with reference to the financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

1. In conjunction with our audit of the financial statements of **PARAMOUNT SYNTEX LIMITED** ('the Company') as at and for the year ended 31 March 2024, we have audited the internal financial controls with reference to financial statements of the Company as at that date.

Responsibilities of Management and Those Charged with Governance for Internal Financial Controls

2. The Company's Board of Directors is responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ('the Guidance Note') issued by the Institute of Chartered Accountants of India ('the ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the Company's business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility for the Audit of the Internal Financial Controls with Reference to Financial Statements

3. Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the ICAI prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements, and the Guidance Note issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with

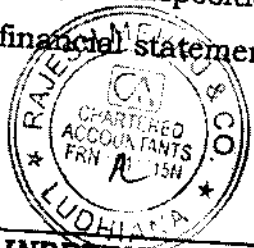


reference to financial statements were established and maintained and if such controls operated effectively in all material respects.

4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness.
5. Our audit of internal financial controls with reference to financial statements includes obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
6. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

Meaning of Internal Financial Controls with Reference to Financial Statements

7. A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



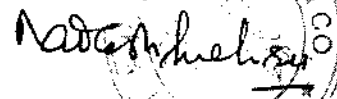
Inherent Limitations of Internal Financial Controls with Reference to Financial Statements

8. Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

9. In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such controls were operating effectively as at 31 March 2024, based on internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For Rajesh Mehru & Co,
Chartered Accountants
FRN: 011715N



Partner: (CA Rajesh Mehru)

Membership Number: 090725

UDIN: 24090725BKADED4312

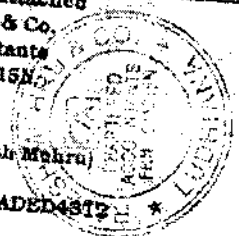
Date: - 02nd September, 2024

Place: - Ludhiana

PARAMOUNT SYNTAX LIMITED
CIN - U17110MH1996PLC097972
Cash Flow Statement for the year ended 31st March, 2024.

PARTICULARS	(Fig. in lacs)	
	Figures as at the end of current reporting period 31.03.2024	Figures as at the end of previous reporting period 31.03.2023
A. Cash Flow Arising From Operating Activities		
Net Profit before Taxes after Prior Period Items	1427.49	1291.38
Adjustment for :		
Previous Year Adjustment		.00
Depreciation	-1004.49	167.14
Interest on Loan	167.91	92.93
Operating Profit Before Working Capital Changes	154.53	167.14
Adjustment For Working Capital Changes	745.44	1531.45
Change in Inventories		-195.08
Changes in Trade receivable	-1880.22	-943.74
Change in Trade Payables	-708.51	-518.95
Changes in Short term borrowing	207.32	903.90
Changes in Short term loan & advances	666.37	-403.29
Changes in other current liabilities & Provision	979.03	-36.37
Net Cash Flow From Working Capital Changes	848.98	-403.29
Cash Flow From Operating Activities	112.98	-1193.53
Less : Tax Paid	858.42	357.92
Net Cash Flow From Operating Activities	302.05	27.50
B. Cash Flow Arising From Investing Activities	556.37	330.42
Purchase of Fixed Assets		-276.72
Long term Loan & Advances	-20	-638.54
Net Cash Flow From Investing Activities	-276.92	.00
C. Cash Flow Arising From Financing Activities	-276.92	-635.54
Long Term borrowings		-135.38
Capital introduced	.00	197.71
Interest on Loan	-154.53	.00
Net Cash Flow From Financing Activities	-289.91	-92.93
Net Decrease in Cash or Cash Equivalents	-10.46	104.77
Opening Cash and Cash Equivalents	117.85	200.34
Closing Cash and Cash Equivalents	107.39	318.19
As per our report attached		117.85


As per our report attached
 For Rajesh Mehru & Co.
 Chartered Accountants
 Firm Reg No 011715N




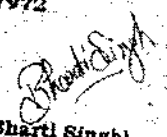
Partner : (CA Rajesh Mehru)
 M.NO :- 090725
 UDIN: 24090725BKADL4512

Place : Ludhiana
 Date : 02 September, 2024

For and on behalf of the Board of Directors
 Paramount Syntax Limited
 CIN - U17110MH1996PLC097972


 (Punit Arora)
 (Director)
 DIN: 01137983


 (S.K. Srivastava)
 (Director)
 DIN: 07807007


 (Bharti Singh)
 (Company Secretary)
 PAN: G0LPS5653B

PARAMOUNT SYNTAX LIMITED
CIN - U17110MH1996PLC097972
Balance Sheet as at 31.03.2024

PARTICULAR	Note No.	(Fig. In Lacs)	
		As at 31.03.2024	As at 31.03.2023
I. EQUITY AND LIABILITIES			
1. Shareholders' Funds			
(a) Share capital	1		34.34
(b) Reserves and surplus	2	1064.39 1543.34	2476.27
2. Non-current Liabilities			
(a) Long-term borrowings	3	784.51	919.89
(b) Deferred tax liabilities		79.53	55.70
3. Current Liabilities			
(a) Short-term borrowings	4		1914.29
(b) Trade payables	5	2580.66	110.51
(c) Other current liabilities	6	317.83	59.29
(d) Short-term provisions	7	606.23	81.10
		383.15	
TOTAL		7359.64	5651.39
II. ASSETS			
1. Non-Current Assets			
<u>Fixed Property, Plant and Equipments</u>			
(i) Property, Plant & Equipments	8	1679.65	1074.75
(ii) Capital work-in-progress		.00	496.10
(iii) Intangible Assets		.00	.00
(b) Other non-current Assets	9	23.55	23.35
2. Current Assets			
(a) Inventories	10		1504.54
(b) Trade receivables	11	3384.76	1353.76
(c) Cash and cash equivalents	12	2062.27	117.85
(d) Short-term loans and advances	13	107.39	961.71
(e) Other current assets	14	75.29	119.34
		26.73	
TOTAL		7359.64	5651.39

As per our report attached
For Rajesh Mehru & Co.
Chartered Accountants
Firm Reg No 011715N

Rajesh Mehru
Partner : (CA Rajesh Mehru)
M.NO : 090725
UDIN: 24090725BKAEED4312

Place : Ludhiana
Date : 02 September, 2024

For and on behalf of the Board of Directors
Paramount Syntax Limited
CIN - U17110MH1996PLC097972

(Punit Arora)
(Punit Arora)
(Director)
DIN: 01137983

(S.K. Srivastava)
(S.K. Srivastava)
(Director)
DIN: 07807007

(Bharti Singh)
(Bharti Singh)
(Company Secretary)
PAN: GGMP65663B

PARAMOUNT SYNTEX LIMITED
CIN - U17110MH1996PLC097972
Statement of Profit and Loss for the period ended 31.03.2024

PARTICULAR	Note No.	(Fig. in Lacs)	
		As at 31.03.2024	As at 31.03.2023
I. Revenue from operations	15	9277.86	8861.75
II. Other income	16	.11	2.66
III. Total Income (I + II)		9277.97	8864.40
IV. Expenses:			
Cost of materials consumed	17	6275.80	6217.96
SUB TOTAL		6275.80	6217.96
Manufacturing Expenses	18		
Employee benefits expense	19	841.30	752.24
Finance costs	20	230.34	208.27
Administrative Expenses	21	154.53	92.93
Selling & Distribution Expenses	22	133.96	64.80
Repair & maintenance	23	8.74	15.68
Depreciation and amortization expense	8	37.91	53.99
Total Expenses		1574.69	1355.07
V. Profit before exceptional and extraordinary items and tax (III-IV)		1427.49	1291.33
VI. Exceptional items / Extraordinary Items			
VII. Profit before Prior Period items and tax (V - VI)		1427.49	1291.33
VIII. Prior Period Adjustments			
IX. Profit before tax (VII- VIII)		.00	.00
X. Tax Expense:			
(1) Current tax		1427.49	1291.33
(2) Deferred tax Liab/ (Asset)		302.05	27.50
(3) Mat Credit Entitlement		23.82	7.72
XI. Profit (Loss) for the period from continuing operations (VII-VIII)		1101.61	1256.16
XII. Profit/(loss) from discontinuing operations			
XIII. Tax expense of discontinuing operations			
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)			
XV. Profit (Loss) for the period (XI + XIV)		1101.61	1256.16
XVI. Earnings per equity share:			
(1) Basic		10.35	365.85
(2) Diluted		10.35	365.85

As per our report attached

For Rajesh Mehru & Co.

Chartered Accountants

Firm Reg No 011215N

Rajesh Mehru

Partner : (CA Rajesh Mehru)

M.NO : 090725

UDIN: 24090725BKADK4312

Place : Ludhiana

Date : 02 September, 2024

For and on behalf of the Board of Directors

Paramount Syntex Limited

CIN - U17110MH1996PLC097972

(Rajesh Mehru)
 (Director)
 DIN: 01137983

(Raj K. Arora)
 (Director)
 DIN: 07807007

(Bharti Singh)
 (Company Secretary)
 PAN: GOMP98663B

PARAMOUNT SYNTAX LIMITED
CIN - U17110MH1996PLC097972
Notes forming an integral part of the financial statements for the year ended 31.03.2023
(Amounts in Indian Rupees, unless otherwise stated)

Particulars	(Fig. in Lacs)	
	March 31, 2024	March 31, 2023
Notes : 1 Share Capital		
Authorised		
190000000 Equity Shares @Rs.10/- Each	1900.00	100.00
Issued		
343,350 Equity Shares @Rs.10/-Each	34.34	34.34
Subscribed & Paid up		
343,350 Equity Shares @Rs.10/-Each	34.34	34.34
Bonus Equity issued on 07-03-2024 1,03,00,500 @ Rs. 10/- Each	1030.05	.00
Total	1064.39	34.34

NOTE 1 A Reconciliation of Equity Shares

Particulars	(Fig. in Lacs)			
	Equity Shares		Equity Shares	
	Number	Amount	Number	Amount
Shares beginning of the year	3.43	34.34		
Shares Issued during the year	103.01	1030.05	3,43,350.00	34.34
Shares bought back during the year	.00	.00		.00
Shares outstanding at the end of the year	106.44	1064.39	3,43,350.00	34.34

NOTE 1 B Shareholder having more than 5% of Share holding

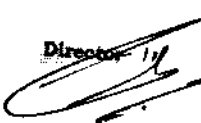
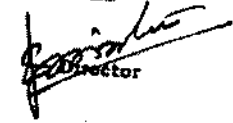
Sr.No.	Name of Shareholder	31.03.2024		31.03.2023	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	Punit Arora	1,02,57,900	96.37	3,30,900.00	96.37

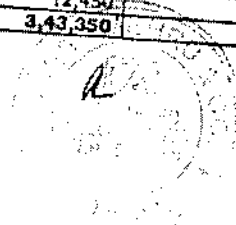
Note: The above disclosures are as per the records maintained by the company including its member's register.

Note No. 2.1 (d) Shareholding of Promoters & % of change during the Year

Shares held Promoters at the end of the year	Figures as at the end of current reporting period			Figures as at the end of previous reporting period		
	No. of Shares held	% of total shares	% Change	No. of Shares held	% of total shares	% Change
Punit Arora	1,02,57,900	96.37	-	3,30,900	96.37	-
KumKum Arora	3,85,950	3.63	-	12,450	3.63	-
	1,06,43,850	100.00	-	3,43,350	100.00	-

PARAMOUNT SYNTAX LIMITED

Director  Director 





PARAMOUNT SYNTEX LIMITED

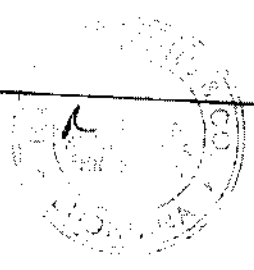
CIN - U17110MH1996PLC097972

Notes forming an integral part of the financial statements for the year ended 31.03.2024
(Amounts in Indian Rupees, unless otherwise stated)

Particulars	(Fig. in Lacs)	
	March 31, 2024	March 31, 2023
Notes : 2 Reserve & Surplus		
a. Share Premium		
Opening Balance		
(+) Current Year Transfer	224.20	224.20
(-) Written Back in Current Year	.00	.00
Closing Balance	224.20	224.20
b. Capital Reserve		
Opening Balance		
(+) Current Year Transfer	39.83	39.83
(-) Written Back in Current Year		
Closing Balance	39.83	39.83
c. General Reserve		
Opening Balance		
(+) Current Year Transfer		
(-) Written Back in Current Year		
Closing Balance		
e. Surplus		
Opening balance		
(+) Net Profit opening bal diff	2212.24	956.08
(+) Net Profit/(Net Loss) For the current year	.00	.00
(+/-) Adjustment For Previous Year Items	1101.61	1256.16
(+/-) Reserve Capitalised (Bonus Shares)	1004.49	.00
Closing Balance	1030.05	.00
Total	1279.31	2212.24
	1543.34	2476.27

PARAMOUNT SYNTEX LIMITED

 Director
 Director




PARAMOUNT SYNTEX LIMITED
CIN - U17110MH1996PLC097972

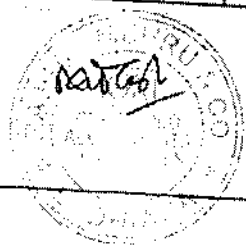
Notes forming an integral part of the financial statements for the year ended 31.03.2024
(Amounts in Indian Rupees, unless otherwise stated)

Particulars		[Fig. In Lacs]	
		March 31, 2024	March 31, 2023
NOTE 3 Long Term Borrowings			
<u>Secured</u>			
(A) Term loans			
As per List A attached			
Less: Current Maturity of Term Loan			
Sub Total		619.40	677.39
<u>Unsecured</u>			
(A) Loans and advances from related parties			
a) From Directors			
b) From Director Relatives			
Sub Total		131.15	245.56
		141.22	54.81
Total		784.51	919.89

Particulars		[Fig. In Lacs]	
		March 31, 2024	March 31, 2023
NOTE 4 Short Term Borrowings			
<u>Secured</u>			
(a) Loans repayable on demand			
HDFC Bank Cash Credit (Secured Against Hypothication Of Book Debts & Stock)			
		2013.43	1625.64
AXIS Bank Cash Credit (Secured Against Hypothication Of Book Debts & Stock)			
		459.98	230.78
Current Maturity of Term Loan including Car Loan			
		107.26	57.87
Total		2580.66	1914.29
PARAMOUNT SYNTEX LIMITED		2580.66	1914.29


Director


Director



PARAMOUNT SYNTEX LIMITED
CIN - U17110MH1996PLC097972

Notes forming an integral part of the financial statements for the year ended 31.03.2024
(Amounts in Indian Rupees, unless otherwise stated)

(Fig. In Lacs)

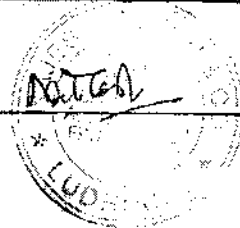
Particulars	March 31, 2024	March 31, 2023
NOTE 6 Other Current Liabilities		
(a) Other Payables		
(i) Statutory remittances		
E.P.F Payable	.26	.26
E.S.I Payable	.67	1.01
Bonus Payable	7.17	11.50
Leaves With Wages Payables	.00	.26
Output CGST (Rcm)	.00	.07
Output SGST (Rcm)	.00	.07
Labour welfare fund	.32	.42
Professional tax (punjab) payable	.46	.41
Tax under reverse charges	.15	.00
TCS Payable		
TCS 1 %	.01	.01
TDS Payable		
TDS Payable	5.41	3.71
(b) Others (Specify nature)		
Rent Payable	.30	
Audit fees Payables	2.00	2.00
Salary Payable	12.33	9.98
Wages Payable	14.71	22.13
Chirag Pahwa	.00	5.24
Legal Fees Payable	.11	.16
Ashish kumar	.00	.42
Deepak kumar	.00	.07
Jasvir singh	.00	.09
Kamal narayan (auto)	.00	.05
Lakhveer singh	.00	.41
Neha munjal	.00	1.02
CHOUDHARY CROCKERY	.19	.00
(C) Advance From Customers		
DDK SPINNING MILLS	216.93	.00
GAURI GANESH GARMENTS	5.00	.00
G M YARNS	20.45	.00
SHRI KRISHNA INDUSTRIES	3.85	.00
NESTLER YARNS PVT. LTD.	37.75	.00
PARAMOUNT DYE TEC LIMITED	278.17	.00
Total	606.23	59.29

Particulars	March 31, 2024	March 31, 2023
NOTE 7 Short Term Provisions		
Provision for Income Tax (Ass Yr 2022-23)	53.60	53.60
Provision for Income Tax (Ass Yr 2023-24)	27.50	27.50
Provision for Income Tax (Ass Yr 2024-25)	302.05	.00
Total	383.15	81.10

PARAMOUNT SYNTEX LIMITED

Director

Director



PARAMOUNT SYNTEX LIMITED

CIN - U17110MH1996PLC097972

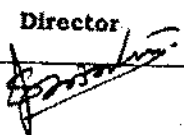
Notes forming an integral part of the financial statements for the year ended 31.03.2024
(Amounts in Indian Rupees, unless otherwise stated)

Particulars	(Fig. in Lacs)	
	March 31, 2024	March 31, 2023
NOTE 9 Long Term Loans and Advances		
a. Investments in subsidiary		
	-	-
b. Security Deposits (As Per List "E")	23.55	23.35
	23.55	23.35
Total	23.55	23.35

Particulars	(Fig. in Lacs)	
	March 31, 2024	March 31, 2023
NOTE 10 Inventories		
a. Inventories (Valued at cost or Market Price whichever is less as certified by Directors)	3384.76	1504.54
Total	3384.76	1504.54

PARAMOUNT SYNTEX LIMITED

Director 

Director 



PARAMOUNT SYNTEX LIMITED
CIN - U17110MH1996PTC097972

Notes forming an integral part of the financial statements for the year ended 31.03.2024
(Amounts in Indian Rupees, unless otherwise stated)

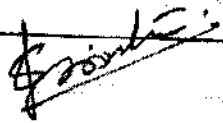
Particulars	March 31, 2024	March 31, 2023
NOTE 11 Trade Receivables		
Trade receivables outstanding for a period less than six		
Secured, considered good		
Unsecured, considered good (As per List "F")	2061.52	1353.76
Unsecured, considered doubtful		
Less: Provision for doubtful debts		
Sub Total	2061.52	1353.76
Trade receivables outstanding for a period exceeding six		
Secured, considered good		
Unsecured, considered good (As per List "F")		
Unsecured, considered doubtful		
Less: Provision for doubtful debts		
Sub Total		
Total	2061.52	1353.76

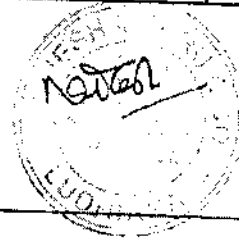
Particulars	March 31, 2024	March 31, 2023
NOTE 12 Cash and Cash Equivalents		
a. Balances With Banks		
Indian Bank (6015778888)		
Hdfc Bank (50200005806939)	.05	.05
FD with Hdfc Bank (ACNO-50300715305062)	.00	100.00
FD AC 50300620288609	2.05	2.00
Imperest Account	.50	.50
Axis Bank Account (CA)	.04	.00
	100.00	.00
b. Others		
Cash In Hand Including Imprest	4.74	15.30
Total	107.39	117.85

PARAMOUNT SYNTEX LIMITED


Director

Director





PARAMOUNT SYNTEX LIMITED
CIN - U17110MH1996PLC097972
Notes forming an integral part of the financial statements for the year ended 31.03.2024
(Amounts in Indian Rupees, unless otherwise stated)

Particulars		
NOTE 13 Short Term Loans and Advances		
	March 31, 2024	March 31, 2023
Other loans and advances (As per List "G")	75.29	961.71
Total	75.29	961.71
75.29	961.71	
Particulars		
NOTE 14 Other Current Assets		
a. Other Current Assets		
	March 31, 2024	March 31, 2023
Advances to Supplier (As Per List "H")	15.94	119.34
PSPL Dyers and Processors Pvt Ltd	10.04	.00
K.K Impex (Investment)	.75	
Total	26.73	119.34
26.73	119.34	
PARAMOUNT SYNTEX LIMITED		
Director	Director	

[Handwritten signatures of two directors]



PARAMOUNT SYNTEX LIMITED
CIN - U17110MH1996PLC097972

Profit & Loss account Schedule as on 31.03.2024

NOTE 15 Revenue from operations

Particulars	(Fig. In Lacs)	
	As at	As at
	31.03.2024	31.03.2023
	Rs.	Rs.
Sales	9277.86	8861.75
Total	9277.86	8861.75

NOTE 16 Other Income

Particulars	(Fig. In Lacs)	
	As at	As at
	31.03.2024	31.03.2023
	Rs.	Rs.
Rebate & discount		.58
Insurance Claim		.45
Interest Received	.06	1.21
Profit on sale of Fixed Assets	.06	.41
Total	.11	2.66

NOTE 17 Cost of Material Consumed

Particulars	(Fig. In Lacs)	
	As at	As at
	31.03.2024	31.03.2023
	Rs.	Rs.
Opening Stock of Goods	1504.54	1309.46
Add: Purchase of Goods	8156.01	6413.04
Less: Closing Stock of Goods	3384.76	1504.54
Total	6275.80	6217.96

NOTE 18 Manufacturing Expenses

Particulars	(Fig. In Lacs)	
	As at	As at
	31.03.2024	31.03.2023
	Rs.	Rs.
Consumables stores	11.96	16.59
Dyes & Chemicals	168.43	202.74
Electricity Charges	172.04	114.67
Forklift Repair & Maintenance	2.83	4.26
Fuel Charges	77.79	55.91
Generator Running & Maintenance	13.13	16.98
Freight, Octroi Charges I/W	1.66	1.98
Packing Expenses	54.37	70.67
Transportation Charges	40.75	57.23
Wages expenses & Other Incentive	298.34	211.21
Total	841.30	752.24

FOR PARAMOUNT SYNTEX LIMITED

DIRECTOR

DIRECTOR

PARAMOUNT SYNTEX LIMITED

NOTE 19 Employee Benefits

(Fig. In Lacs)

Particulars	As at	As at
	31.03.2024	31.03.2023
	Rs.	Rs.
Bonus Expenses	22.55	16.99
Director Remuneration	13.00	48.00
Employer's Contribution to PF	1.39	1.41
Employer's Contribution to ESI	8.11	10.09
House Rent Allowance	46.56	28.45
Gratuity Expenses	6.97	.00
Labour Welfare Fund	.59	.72
Leave with Wages	.18	.26
Salaries and incentives	128.97	100.32
Staff & labour Welfare	2.04	2.04
Total	230.34	208.27

NOTE 21 Administrative Expenses

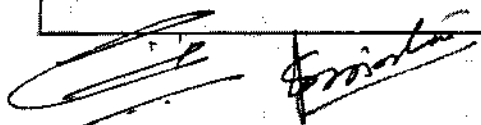
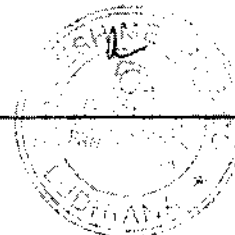
(Fig. In Lacs)

Particulars	As at	As at
	31.03.2024	31.03.2023
	Rs.	Rs.
AMC Charges	.77	.26
Audit Fee	2.00	2.00
Rebate & Discount	26.02	.00
Canteen expenses	2.31	5.39
Computer expenses	.30	.24
Diwali Expenses	1.59	.16
Electricity & Generator Expenses	.67	.67
Factory Maintenance	1.97	2.14
Fees & Taxes	2.07	.45
General expenses	1.12	1.61
Insurance	5.10	9.12
Legal Charges	4.20	3.53
Local Conveyance Expenses	5.32	3.94
Mobile/Internet/Telephone Expenses	1.92	2.26
Membership Fee	.00	.25
Office expenses	2.66	1.84
Postage, Telegram & Courier	.52	.60
Printing & Stationery	1.75	.97
Rent Expenses	63.24	26.55
Professional Tax Exp	.02	.02
Security Exps	8.93	.00
Testing Charges	.31	1.39
Weight & Measurement Exp	1.15	1.43
Sub Total	133.96	64.80

FOR PARAMOUNT SYNTEX LIMITED

DIRECTOR

DIRECTOR

PARAMOUNT SYNTEX LIMITED

NOTE 20 Finance Cost

Particulars	(Fig. In Lacs)	
	As at	As at
	31.03.2024	31.03.2023
	Rs.	Rs.
Bank Charges	3.69	4.53
Bank Interest	136.81	72.24
Hire Charges (Car & Tempo Loan)	3.70	3.88
Interest to Others (Unsecured Loans)	10.33	12.28
Total	154.53	92.93

NOTE 22 Selling & Distributin Expenses

Particulars	(Fig. In Lacs)	
	As at	As at
	31.03.2024	31.03.2023
	Rs.	Rs.
Advertisement Expenses	.34	.79
Amount Written off	.00	.01
Commission Expenses	6.59	13.78
Sale Promotional Exps	.67	.00
Tour & travelling Expenses	1.15	1.11
Total	8.74	15.68

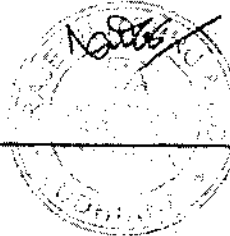
NOTE 23 Repair & Maintainance

Particulars	(Fig. In Lacs)	
	As at	As at
	31.03.2024	31.03.2023
	Rs.	Rs.
Building Repair & Maintenance	4.54	4.52
Bus Running & Maintenance exps	2.94	3.19
Car Running Expenses	3.17	6.56
Electric Repair	.65	2.55
Mobile Phone Repair Expenses	.00	.02
Scooter Running & Maintenance	.00	4.46
Machinery Repair & Maint	22.39	28.17
Vehicle/ Tempo Running & Maintenance	4.21	4.53
Total	37.91	53.99

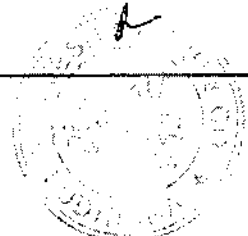
FOR PARAMOUNT SYNTEX LIMITED

DIRECTOR

DIRECTOR



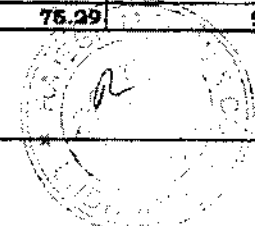
PARAMOUNT SYNTEX LIMITED		
LIST "A" OF LONG TERM BORROWINGS AS ON 31.03.2024		
(Fig. In Lacs)		
PARTICULARS	AMOUNTS RS.	AMOUNTS RS.
HDFC BANK TERM LOAN 87317199 LAP	361.90	406.36
HDFC BANK MERCEDES CAR LOAN (129003678)	39.40	50.49
HDFC TERM LOAN (454177206) ECGL II	213.00	213.00
ICICI BANK BALENO CAR LOAN	3.37	4.78
ICICI BANK LTD FOR CAR KIA SELTOS (Secured By Hypothecation of Car.)	1.72	2.76
TOTAL:	619.40	677.39
LIST "B" OF UNSECURED LOANS AS ON 31.03.2024		
(Fig. In Lacs)		
PARTICULARS	AMOUNTS RS.	AMOUNTS RS.
FROM SHAREHOLDERS		
PUNIT ARORA	120.79	244.30
KUMKUM ARORA	10.36	1.26
SUB TOTAL	131.15	245.56
FROM RELATIVES & FRIENDS		
SMT. RANJANA RAMESH ARORA	8.93	4.48
RAMESH ARORA & SONS (HUF)	.00	18.05
PUNIT ARORA & SONS	32.29	32.29
YASH SHARES STOCK PVT LTD	100.00	.00
SUB TOTAL	141.22	54.81
TOTAL:	272.37	300.37
LIST "E" OF SECURITY DEPOSITS AS ON 31.03.2024		
(Fig. In Lacs)		
PARTICULARS	AMOUNTS RS.	AMOUNTS RS.
SECURITY A/C (B.S.N.L.)	.04	.04
SECURITY ELECTRICITY (DYEING)	2.66	2.66
SECURITY ELECTRICITY NEW (495 KVA)	20.58	20.58
SECURITY GAS	.08	.08
SECURITY (CDSL)	.10	.00
SECURITY NSDL	.10	.00
TOTAL :	23.55	23.35
FOR PARAMOUNT SYNTEX LIMITED		
DIRECTOR	DIRECTOR	



PARAMOUNT SYNTEX LIMITED
LIST 'G' OF LOANS & ADVANCES AS ON 31.03.2024

PARTICULARS	(Fig. In Lacs)	
	AMOUNTS RS.	AMOUNTS RS.
OTHER STATUTORY ADVANCES		
ADVANCE SALE TAX	1.03	1.03
ADVANCE TAX ASS YEAR (2021-2022)	.00	21.25
ADVANCE TAX (ASS YEAR 2020-2021)	.00	18.40
ADVANCE TAX (ASS YEAR 2022-2023)	.00	26.00
ADVANCE TAX (ASS YEAR 2023-2024)	.00	20.00
ADVANCE TAX (ASS YEAR 2024-2025)	17.00	.00
COMMISSIONER OF CUSTOM JNCH	.00	26.76
CGST RECEIVABLE	.00	12.34
SGST RECEIVABLE	.00	12.72
GST RECEIVABLE	28.61	.00
CGST RCM	.00	.44
CGST RCM	.00	.44
TDS RECEIVABLE ASSTT YEAR 19-20	.00	1.00
TDS RECEIVABLE ASSTT YEAR 20-21	.00	1.38
TDS RECIVABLE ASSTT YEAR 21-22	.00	1.70
TDS RECEIVABLE (A.Y. 2024-25)	9.20	.00
TDS RECIVABLE ASST YEAR 2022/23	.00	.54
TDS RECEIVABLE (194Q) A.Y. 23-24	.00	6.79
TCS 0.075 % ON PURCHASED	.00	3.13
TCS 0.1 % ON PURCHASE	.02	.00
TDS RECEIVABLE (194Q) A.Y. 22-23	.00	5.96
PREPAID INSURANCE	1.07	1.67
INTEREST RECEIVABLE	.00	31.92
BANK GURANTEE	4.10	4.10
OTHER LOAN & ADVANCES		
TEXAIR SYSTEM	7.63	6.38
J M BAXI PORTS & LOGISTICS PVT LTD	.02	.00
GATEWAY DISTRI PARKS LTD	.01	.00
ALL CARGO LOGISTICS LTD	.02	.00
AMEYA LOGISTRICS PVT LTD	.01	.00
CENTRAL WAREHOUSING CORPORATION	.02	23.37
SAHIL GOYAL	.00	7.55
SEABIRD MARINE SERVICES PVT LTD.	.02	.00
SEAHORSE SHIP AGENCIES PVT. LTD	.40	.00
UNIVERSAL MEP PROJECTS & ENGINEERING SER	.05	.00
ARBINDER SINGH	.00	3.44
BALWINDER KAUR	.28	.28
COSCO SHIPPING LINES (INDIA) PVT LTD	.00	.40
ECOCERT INDIA PVT LTD	.00	.74
GLOBAL TEXMART PVT LTD	.00	.44
PUNJAB PRIME	.00	.10
ORIENT OVERSEAS CONTAINER LINE LTD	.00	.30
SURJIT SINGH & SONS	.00	1.50
JOHAR KARYANA STORE	.00	50.00
Accrued Debtors Bills Not Generated	.00	667.16
SUB TOTAL	69.48	959.24
ADVANCES TO EMPLOYEES	5.82	2.47
SUB TOTAL	5.82	2.47
TOTAL	75.29	961.71
FOR PARAMOUNT SYNTEX LIMITED		
DIRECTOR	DIRECTOR	

(Handwritten signatures of two directors)



PARAMOUNT SYNTEX LIMITED
LIST "H" OF LOANS & ADVANCES TO SUPPLIER AS ON 31.03.2024

(Fig. In Lacs)

PARTICULARS	AMOUNTS RS.	AMOUNTS RS.
ADVANCE TO SUPPLIER (RAW MATERIAL)		
CHANGSHU HONEST PROFIT CO LTD	4.15	.00
INDIAN ACRYLICS LTD	3.65	3.75
JAI JAGDEMBAY ENTERPRISES	.00	.03
PSPL DYERS AND PROCESSORS PVT LTD	.00	10.73
THAI ACRYLIC FIBRE CO.LTD.	8.14	33.91
VOLTAS LIMITED	.00	.01
ETHNIX INDIA	.00	25.34
ADVANCE TO SUPPLIER (FOR CAPITAL ASSET CONSTRUCTION)		
BATLIBOI LTD	.00	11.10
LAKSHMI CARD CLOTHING MANUFACTURING CO.PVT.LTD	.00	.52
LAKSHMI MACHINE WORKS LTD	.00	20.10
ROOP CONSTRUCTION CO	.00	13.84
TOTAL	15.94	119.34
FOR PARAMOUNT SYNTEX LIMITED		
DIRECTOR	DIRECTOR	

[Handwritten signatures]



PARAMOUNT SYNTEX LIMITED

CIN - U17110MH1996PTC097972

Notes forming an integral part of the financial statements for the year ended 31.03.2024

(Amounts in Indian Rupees, unless otherwise stated)

NOTE 5 Trade Payables

Particulars	Outstanding for following periods from due date of payment				Total	(P% in Less)
	Less than 1 year	1-2 years	2-3 years	More than 3 years		
	Undisputed dues-MSME	.00	.00	.00		
Undisputed dues-Other	261.73	2.54	53.56	.00	317.83	
Disputed dues-MSME	.00	.00	.00	.00	.00	
Disputed dues-Other	.00	.00	.00	.00	.00	
Total Trade Payable	261.73	2.54	53.56	.00	317.83	

As at March 31, 2021

Particulars	Outstanding for following periods from due date of payment				Total	(P% in Less)
	Less than 1 year	1-2 years	2-3 years	More than 3 years		
	Undisputed dues-MSME	.23	.00	.00		
Undisputed dues-Other	110.28	.00	.00	.00	110.28	
Disputed dues-MSME						
Disputed dues-Other						
Total Trade Payable	110.51	.00	.00	.00	110.51	

PARAMOUNT SYNTEX LIMITED

Director

Director



[Handwritten signature]

PARAMOUNT SYNTEX LIMITED
CIN - U17110MH1996PTCO97972

Notes forming an integral part of the financial statements for the year ended 31.03.2024
(Amounts in Indian Rupees, unless otherwise stated)

NOTE 5 Trade Payables (List Attached)

Particulars	Outstanding for following periods from due date of payment			(Fig. in Lacs) Total
	Less than 1 year	1-2 years	2-3 years More than 3	
<u>Undisputed dues-MSME</u>				
<u>SUB-TOTAL</u>				
<u>Undisputed dues-Other</u>				
APS INTERNATIONAL PVT LTD				
ARIHANT PACKERS	1.76	.00	.00	1.76
BHAVIKA SQUARE	.53	.00	.00	.53
CLEANING HUB	3.19	.00	.00	3.19
COLOURTEX INDUSTRIES PVT. LTD	.12	.00	.00	.12
DRIFLEX ENGINEERS	.36	.00	.00	.36
ETHNIX INDIA	.06	.00	.00	.06
EMSON POWER ENGINEERS	16.94	.00	.00	16.94
FREDRICK EXIM LLP	.11	.00	.00	.11
GURSEWAK BATTERY PLAZA	2.97	.00	.00	2.97
GURSEWAK ENTERPRISES	.06	.00	.00	.06
GURU GLOBAL SERVICES	.37	.00	.00	.37
J.J. ENTERPRISES	.01	2.54	.00	2.56
JINDAL BROTHERS (REGD.)	.08	.00	.00	.08
K C AND SONS	.99	.00	.00	.99
MBS TECHNO TECH	20.97	.00	.00	20.97
NARANG CARRYING CORP INDIA	.07	.00	.00	.07
NEEL RAJ TAN ENTERPRISES PVT LTD	15.36	.00	.00	15.36
PANORAMA CHEMICALS	16.55	.00	.00	16.55
PARASPIN IMPEX PVT LTD	.14	.00	.00	.14
PARSHVANATH COTSYN INDIA	86.42	.00	.00	86.42
PVP KNITS PRIVATE LIMITED	7.89	.00	.00	7.89
RAJINDRA ENTERPRISES	3.13	.00	.00	3.13
S S ENGG SERVICES	.24	.00	.00	.24
S.B.C.EXPORTS LIMITED	.07	.00	.00	.07
	.00	.00	53.56	53.56
				.07
				53.56

PARAMOUNT SYNTEX LIMITED
 CIN - U17110MH1996PTC097972
 Notes forming an integral part of the financial statements for the year ended 31.03.2024
 (Amounts in Indian Rupees, unless otherwise stated)
 NOTE 5 Trade Payables (List Attached)

Particulars	Outstanding for following periods from due date of payment			Total
	Less than 1 year	1-2 years	2-3 years More than 3	
<u>Undisputed dues-MSME</u>				
COLOURTEX INDUSTRIES PVT. LTD.	.23	.00	.00	.23
SUB-TOTAL	.23	.00	.00	.23
<u>Undisputed dues-Other</u>				
FREDRICK EXIM LLP	.23	.00	.00	.23
GURU GLOBAL SERVICES	.75	.00	.00	.75
MBS TECHNO TECH	.54	.00	.00	.54
DEEPAK BROTHERS	.92	.00	.00	.92
N.S. DYES & CHEMICALS	.03	.00	.00	.03
NARANG CARRYING CORP INDIA	.97	.00	.00	.97
PANORAMA CHEMICALS	1.16	.00	.00	1.16
S.B.C.EXPORTS LIMITED	1.98	.00	.00	1.98
APS INTERNATIONAL PVT LTD	5.56	.00	.00	5.56
FANCY YARN CENTRE	3.30	.00	.00	3.30
G M YARNS	.68	.00	.00	.68
GLOBAL FRIENDLY COMPANY	1.25	.00	.00	1.25
GURSEWAK ENTERPRISES	.69	.00	.00	.69
J.K. POLYFAB	1.89	.00	.00	1.89
JAI DURGA ENTERPRISES	1.66	.00	.00	1.66
MEHRA WOOL INDUSTRIES	.59	.00	.00	.59
MEHRA YARNS	3.10	.00	.00	3.10
NANDU LAL HOSIERY	3.88	.00	.00	3.88
	.07	.00	.00	.07



PANESAR ENGG. WORKS	2.82	.00	.00	.00	2.82
PARASHIN IMPEX PVT LTD	9.51	.00	.00	.00	9.51
PARSHVANATH COTSYN INDIA	8.91	.00	.00	.00	8.91
PRINCE CHEMICAL INDUSTRIES (INDIA) Re Sustainability Limited	.09	.00	.00	.00	.09
ROYAL SALES CORPORATION	.23	.00	.00	.00	.23
RUBY DYENG & FINISHING MILLS	.09	.00	.00	.00	.09
S S ENGG SERVICES	.07	.00	.00	.00	.07
SAPPHIRE IT SOLUTIONS PVT LTD	.05	.00	.00	.00	.05
SUPER ELECTRIC CO.	.25	.00	.00	.00	.25
TECHNOAGE BEARING CO.	.01	.00	.00	.00	.01
VIJAY TEXTILE CORPORATION	.03	.00	.00	.00	.03
ZEE DYE-CHEM (INDIA) REGD.	.57	.00	.00	.00	.57
SUB-TOTAL	1.62	.00	.00	.00	1.62
GRAND TOTAL	110.28	.00	.00	.00	110.28
PARAMOUNT SYNTAX LIMITED	110.51	.00	.00	.00	110.51

Director

Director



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PARAMOUNT SYNTEX LIMITED
CIN - U17110MH1996PTC097972
Notes forming an integral part of the financial statements for the year ended 31.03.2024
(Amounts in Indian Rupees, unless otherwise stated)
NOTE 11 Trade Receivables

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	
Undisputed-considered good	1490.49	.00	534.02	.99	2061.52
Undisputed-considered doubtful				36.02	
Disputed-considered good					
Disputed-considered doubtful					
Total Trade Receivables	1490.49	.00	534.02	.99	2061.52

As at March 31, 2023

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	
Undisputed-considered good	883.37	440.40	5.65	2.93	1353.76
Undisputed-considered doubtful	.00	.00	.00	.00	
Disputed-considered good	.00	.00	.00	.00	
Disputed-considered doubtful	.00	.00	.00	.00	
Total Trade Receivables	883.37	440.40	5.65	2.93	1353.76

PARAMOUNT SYNTEX LIMITED

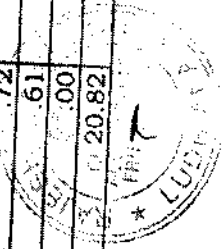
Director



[Handwritten Signature]

PARAMOUNT SYNTEX LIMITED
CIN - U17110MH1996PTC097972
Notes forming an integral part of the financial statements for the year ended 31.03.2024
(Amounts in Indian Rupees, unless otherwise stated)
NOTE 11 Trade Receivables (List Attached)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
Undisputed-considered good						
A K SACHDEVA HOSIERY MILLS	1.50	.00	.00	.00	.00	1.50
ARIHANT TRADING CO.	26.98	.00	.00	.00	.00	26.98
B J S SPINNERS	23.45	.00	.00	.00	.00	23.45
BHAVYA INTERNATIONAL	.05	.00	.00	.00	.00	.05
BHAWANA SPINNING MILLS	27.80	.00	.00	.00	.00	27.80
BIJJAN ENTERPRISES	.00	.00	.00	.00	.00	.00
CHANAN INTERNATIONAL	.40	.00	.00	.00	.00	.40
D R S HOSIERY WORKS	.00	.00	.00	.00	.00	.00
DEMARTE INDUSTRIES LTD	155.00	.00	.00	.00	.00	155.00
DIYA KNITWEARS	.63	.00	.00	.00	.00	.63
FANCY YARN CENTRE	.52	.00	.00	.00	.00	.52
G.R. WOOLLEN MILLS	.00	.00	2.82	.00	.00	2.82
GAUTAM INTERNATIONAL	5.45	.00	.00	.00	.00	5.45
GOVIND SONS	12.46	.00	.00	.00	.00	12.46
HEM HOSIERY WORKS	12.60	.00	.00	.00	.00	12.60
HEM YARNS	.51	.00	.00	.00	.00	.51
ISH FABRICS	.00	.00	.00	.00	.00	.00
JOHAR KARYANA STORE	183.64	.00	.00	.00	.00	183.64
K K IMPEX	594.85	.00	50.00	.00	.00	644.85
KAPOOR OVERSEAS	.09	.00	.00	.00	.00	.09
KINGWAY KNITWEAR	.00	.00	.00	.00	.00	.00
LAKHANPAL HOSIERY WORKS	3.13	.00	.00	.00	.00	3.13
M.R. DYEING & FINISHING MILL	.00	.00	.00	.00	.00	.00
MAHALAXMI HANDLOOM SHAWLS	.00	.00	.00	.00	.00	.00
MEHRA WOOL INDUSTRIES	.06	.00	.00	.00	.00	.06
MINAR YARNS PVT LTD	.72	.00	.00	.00	.00	.72
MOURYA WOOL TRADERS	.61	.00	.00	.00	.00	.61
MIRIDUL YARNS (INDIA)	.00	.00	.00	.00	.00	.00
N P BHANOT HOSIERY	20.82	.00	.00	.00	.00	20.82



OSWAL ENTERPRISES	8.24	.00	.00	.00	.00	.00	.00	.00	.00	8.24
P.R. HANDECOM SHAWL	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00
PARAGTI INDUSTRIES	86.62	.00	.00	.00	.00	.00	.00	.00	.00	.00
PARASH ENTERPRISES	.00	.00	.00	.00	481.20	.00	.00	.00	.00	.00
RJ OVERSEAS	.00	.00	.00	.00	.00	.00	.00	.00	.00	567.82
PUNJAB SPINNING MILLS	1.17	.00	.00	.00	.00	.00	.00	.00	.00	.00
R K YATIN KNITWEARS	.28	.00	.00	.00	.00	.00	.00	.00	.00	.00
R.T. WOOLLEN MILLS	20.00	.00	.00	.00	.00	.00	.00	.00	.00	1.17
RADIANT KNITWEARS	1.46	.00	.00	.00	.00	.00	.00	.00	.00	.28
RAJ KUMAR RAVINDER KUMAR	13.95	.00	.00	.00	.00	.00	.00	.00	.00	20.00
RAMJI ACRO LIMITED	226.95	.00	.00	.00	.00	.00	.00	.00	.00	1.46
RAUNAQ YARNS	14.47	.00	.00	.00	.00	.00	.00	.00	.00	13.95
S T WOOLLEN MILLS PVT LTD	4.67	.00	.00	.00	.00	.00	.00	.00	.00	226.95
V.S. TRADERS	5.03	.00	.00	.00	.00	.00	.00	.00	.00	14.47
VARDHMAN TRADING COMPANY	36.67	.00	.00	.00	.00	.00	.00	.00	.00	4.67
VASUNDHRA ENTERPRISES	.00	.00	.00	.00	.00	.00	.00	.00	.00	5.03
WINNING INDUSTRIES	.00	.00	.00	.00	.00	.00	.00	.00	.00	36.67
YARN PLUS	.45	.00	.00	.00	.00	.00	.00	.00	.00	36.73
	1490.49	.00	.00	.00	534.02	.00	.00	.00	.00	.27
		.00	.00	.00		.00	.00	.00	.00	.45
PARAMOUNT SYNTEX LIMITED									36.02	2061.52

PARAMOUNT SYNTEX LIMITED

Director

Director



PARAMOUNT SYNTEX LIMITED

CIN - U17110MH1996PTC097972

Notes forming an integral part of the financial statements for the year ended 31.03.2023
(Amounts in Indian Rupees, unless otherwise stated)

NOTE 11 Trade Receivables (List Attached)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	
Undisputed-considered good					
ARIHANT TRADING CO.	45.05	.00	.00	.00	
BHAWANA SPINNING MILLS	.25	.00	.00	.00	45.05
BIJAN ENTERPRISES	.00	.00	.00	.00	.25
D R S HOSIERY WORKS	.00	2.45	.00	2.93	2.93
MOURYA WOOL TRADERS	.61	.00	.00	.00	2.45
DINESH YARN AGENCY	9.50	.00	.00	.00	.61
DEMARTE INDUSTRIES LTD		.00	.00	.00	9.50
DIYA KNITWEARS	.55	.00	.00	.00	.00
FUTURE FIBRES AND FILAMENTS	.22	.00	.00	.00	.55
G.R. WOOLLEN MILLS	2.82	.00	.00	.00	.22
GAUTAM INTERNATIONAL	5.45	.00	.00	.00	2.82
GOVIND SONS	58.37	.00	.00	.00	5.45
HEM HOSIERY WORKS	1.90	.00	.00	.00	58.37
HITEN TRADERS	.00	.00	.00	.00	1.90
ISH FABRICS	.00	.00	.00	.00	.00
J K TRADING CO	.00	.00	4.68	.00	.24
J P TRADING CO	.06	.00	.00	.00	4.68
KINGWAY KNITWEAR	.20	.00	.00	.00	.06
LAKHANPAL HOSIERY WORKS	.00	.00	.00	.00	.20
M.R. DYEING & FINISHING MILL	1.92	.00	.00	.00	2.00
MAHALAXMI HANDLOOM SHAWLS	76.01	.00	.00	.00	1.92
MAHALUXMI ENTERPRISES	.00	.00	.00	.00	76.01
MINAR YARNS PVT LTD	.66	.00	.00	.00	6.25
MRIDUL YARNS (INDIA)	.72	.00	.00	.00	.66
N P BHANOT HOSIERY	1.81	.00	.00	.00	.72
NEEL RAITAN ENTERPRISES PVT LTI	17.45	.00	.00	.00	1.81
OSWAL ENTERPRISES	12.50	.00	.00	.00	17.45
P.R. HANDLOOM SHAWL	45.85	.00	.00	.00	12.50
PARASH ENTERPRISES	.00	.00	.00	.00	45.85
R K TONI HOSIERY	3.05	.00	.00	.00	2.23
	1.70	.00	.00	.00	3.05
					1.70

K.P. SPINNING MILLS LTD	10.34	.00	.00	.00	.00	.00	.00	.00	.00	10.34
RAMULI ACRIO LIMITED	.00	.00	.98	.00	.00	.00	.00	.00	.00	.98
RAUNAQ YARNS	.00	.00	.00	.00	.00	.00	.00	.00	9.98	9.98
RUPALI OSWAL	37.74	.00	.00	.00	.00	.00	.00	.00	.00	37.74
S R B ENTERPRISES	.84	.00	.00	.00	.00	.00	.00	.00	.00	.84
S T WOOLLEN MILLS PVT LTD	3.15	.00	.00	.00	.00	.00	.00	.00	.00	3.15
S.M TRADING CO	48.85	.00	.00	.00	.00	.00	.00	.00	.00	48.85
SADANA WOOL STORE	.00	.00	.00	.00	.00	.00	.00	.00	.71	.71
SHAURYA YARNS	.22	.00	.00	.00	.00	.00	.00	.00	.00	.22
SIDHARTH KNITTING WORKS	3.56	.00	.00	.00	.00	.00	.00	.00	.00	3.56
SPINTEX WOOLLEN MILLS	.04	.00	.00	.00	.00	.00	.00	.00	.00	.04
THAMAN KNITTING WORKS	27.07	.00	.00	.00	.00	.00	.00	.00	.00	27.07
UNIVERSAL YARN TWISTER	.11	.00	.00	.00	.00	.00	.00	.00	.00	.11
VARDHMAN TRADING COMPANY	.00	1.88	.00	.00	.00	.00	.00	.00	.00	1.88
VASUNDHRA ENTERPRISES	1.14	.00	.00	.00	.00	.00	.00	.00	.00	1.14
WINNING INDUSTRIES	.97	35.76	.00	.00	.00	.00	.00	.00	.00	36.73
K K IMPEX	.27	.00	.00	.00	.00	.00	.00	.00	.00	.27
PARAMOUNT DYE TEC	210.58	.00	.00	.00	.00	.00	.00	.00	.00	210.58
PRAGATI INDUSTRIES	170.93	.00	.00	.00	.00	.00	.00	.00	.00	170.93
	80.89	400.31	.00	.00	.00	.00	.00	.00	.00	481.20
	883.37	440.40	5.65	2.93	21.40					1353.76

PARAMOUNT SYNTEX LIMITED

Director



Director

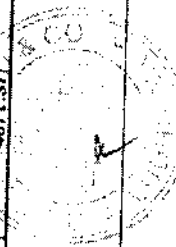
PARAMOUNT STATES PRIVATE LIMITED

NOTE NO. 5: SCHEDULE OF FIXED ASSETS AS ON 31ST OCTOBER 2022 (As per Companies Act 2013)

Gross Block

Sl. No.	Fixed Assets	Gross Block				Accumulated Depreciation		Net Block			Rate
		AS AT 01-04-2022	ADDITION DURING THE YEAR	Sale/ Adj. During the Year	AS AT 31.03.2024	AS AT 01-04-2023	Depreciation charge for the year	Adjustment	AS AT 31-03-2024	AS AT 31-03-2024	
A	Fixed Assets										
1	Buildings										
2	Building - II	51.18	520.17		51.18	36.23	1.42		37.65	14.95	9.50
3	Building - III	339.34			339.34	191.19	14.08		205.26	148.19	9.50
4		404.63			404.63	309.91	28.00		137.91	266.72	9.50
5	Car	12.38			12.38	11.97	.11		12.07	.41	25.89
6	Car Indira	.00			.00	.00	.00	.00	.00	.00	25.89
7	Car Mercedes	19.25			19.25	16.36	.75		17.11	2.89	25.89
8	Car Mercedes	61.21			61.21	52.42	2.26		54.69	6.51	25.89
9	Car Seltos Kia	72.53			72.53	.00	18.78		8.79	73.89	25.89
10	Motor Car	17.68			17.68	9.39	2.15		11.54	8.29	25.89
11	Motor Cycle/Scooter	54.44			54.44	43.77	2.76		46.53	10.68	25.89
12	Motor Vehicles	2.55			2.55	2.36	.05		2.41	.19	25.89
13	Scooter	3.64			3.64	3.52	.14		3.55	.09	25.89
14	Tempo (Tata Super)	1.11			1.11	.19	.12		.31	.11	25.89
15	Tempo (Tata Super)	4.40			4.40	.81	.08		.88	.47	25.89
16	Three Wheeler	10.38			10.38	4.19	1.33		4.23	.30	25.89
17	Vehicle A/C (Tempo 407)	.83			.83	7.51	.74		8.26	.20	25.89
18	Tata Super Mint	3.03			3.03	.81	.01		.81	.02	25.89
19	Tata Super Mint	5.40			5.40	2.97	.02		2.98	.06	25.89
20	Electric Installation	5.55			5.55	4.91	.15		5.06	.49	31.23
21	Office Equipments	4.14			4.14	4.56	.14		4.70	.98	13.91
22	CC TV CAMERA	7.55			7.55	1.89	.31		2.20	2.25	13.91
23	Computer	2.47			2.47	4.94	.36		5.31	2.61	13.91
24	Fax Machine	1.13			1.13	2.04	.06		2.10	.83	13.91
25	Mobile Phone Set	5.42			5.42	.10	.00		.10	.03	13.91
26	Printer	2.22			2.22	2.84	.36		3.20	.03	13.91
27	Scanner	.09			.09	.19	.06		.20	.25	13.91
28	Television	1.66			1.66	.02	.00		.02	.03	13.91
29	Water Cooler 150 Lb	.34			.34	1.40	.04		1.43	.01	13.91
30	Water Filter	.45			.45	.34	.00		.34	.27	13.91
31	Office Equipments	8.1			8.1	4.3	.00		4.3	.01	13.91
32	Air Conditioner	12.70			12.70	.79	.43		.80	.02	13.91
33	Boiler	3.65			3.65	7.83	.68		8.51	4.87	13.91
34		23.20			23.20	16.83	.89		17.72	5.37	13.91

34	23.60	14.42	1.28	15.70	7.00	13.91	5.17
35	3.84	2.18	.24	2.35	1.40	13.91	13.91
36	14.21	8.43	.80	9.23	4.98	13.91	13.91
37	1.25	.20	.08	.78	.47	13.91	13.91
38	28.42	15.92	1.74	17.65	10.77	13.91	13.91
39	3.16	1.46	.24	1.70	1.46	13.91	13.91
40	.39	.31	.01	.32	.07	13.91	13.91
41	6.54	4.81	.33	5.14	3.07	13.91	13.91
42	8.03	7.12	.43	7.55	5.14	13.91	13.91
43	.71	.60	.01	.61	.50	13.91	13.91
44	7.23	2.85	.62	3.53	2.09	13.91	13.91
45	.77	2.91	.60	3.31	.99	13.91	13.91
46	1.14	.40	.05	.45	.41	13.91	13.91
47	261.55	131.98	.02	131.98	.32	13.91	13.91
48	806.17	662.15	8.48	670.67	54.98	13.91	13.91
49	168.72	30.46	.02	138.26	177.95	13.91	13.91
50	1.16	01.72	.06	1.78	.09	13.91	13.91
51	1.36	.31	.06	.77	79.30	13.91	13.91
52	.14	1.08	.04	1.22	.39	13.91	13.91
53	8.36	10	.11	11	.46	13.91	13.91
54	29.26	6.27	.38	6.65	.28	13.91	13.91
55	4.43	14.49	2.67	17.16	.04	13.91	13.91
56	5.24	3.10	.24	3.34	2.09	13.91	13.91
57	12.57	3.67	.29	3.96	1.09	13.91	13.91
58	2.43	8.52	.67	9.19	1.58	13.91	13.91
59	.26	1.78	.12	1.90	3.71	13.91	13.91
60	1.02	.19	.01	.20	.64	13.91	13.91
61	1.74	.74	.05	.79	.07	13.91	13.91
62	10.29	1.25	.09	1.34	.28	13.91	13.91
63	22.75	2.84	.04	3.88	.49	13.91	13.91
64	5.55	16.51	.87	17.38	7.45	13.91	13.91
65	.11	4.03	.21	4.24	6.24	13.91	13.91
66	21.76	.07	.01	.08	1.52	13.91	13.91
67	2.68	1.90	.14	2.04	.04	13.91	13.91
68	16.88	11.22	1.92	12.25	5.66	13.91	13.91
69	8.54	6.15	.43	6.58	2.59	13.91	13.91
70	49.32	29.96	1.37	31.32	9.83	13.91	13.91
RYING UNIT :-							
71	55.65	25.74	5.49	31.23	31.96	13.91	13.91
72	14.84	10.49	.73	11.22	3.31	13.91	13.91
73	32.53	22.87	1.75	24.62	7.91	13.91	13.91
74	13.76	9.42	.79	10.21	3.56	13.91	13.91
75	9.00	6.40	.47	6.87	2.13	13.91	13.91
76		.00	.00	.00	.00	13.91	13.91
TOTAL							
76	2802.46	1727.82	167.91	1895.53	1679.65	1074.75	
77	4,56,09,686.28	.00	.00	.00	.00	496.10	
78	496.10	.00	.00	.00	.00	.00	
Intangible assets under Development							
TOTAL							
FOR PARAMOUNT SYTEX LTD							
Director				Director			



Director

[Signature]

Director

PARAMOUNT SYNTAX PRIVATE LIMITED
CIN - U17110MH1996PTC0097972

Notes forming an integral part of the financial statements for the year ended 31.03.2024
 (Amounts in Indian Rupees, unless otherwise stated)

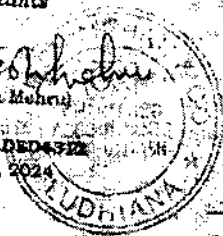
Note No. 2.29 The ratios as per the latest amendment to Schedule III are as below:

PARTICULAR		Year ended March 31, 2024	Year ended March 31, 2023
1	Current Ratio (Total current assets/Current liabilities) [Current liabilities: Total current liabilities - Current maturities of non-current borrowings and lease obligations]	1.45 Times	1.87
2	Net Debt Equity Ratio (Net debts/ Average equity) [Net debt: Non-current borrowings + Current borrowings - Non-current and current lease [Equity: Equity share capital + Other equity + Hybrid perpetual securities]	1.31 Times	1.13 Times
3	Debt service coverage ratio Earning for Debt Service - Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of fixed assets etc. Debt service = Interest & Lease Payments + Principal Repayments	15.92 Times	10.15 Times
4	Return on Equity (%) (Profit after tax (PAT)/ Average Equity) [Equity: Equity share capital + Other equity + Hybrid perpetual securities]	43.03%	50.09%
5	Inventory Turnover ratio (Average inventory/Sale)	2.60 Times	6.30 Times
6	Debtors turnover ratio (Average trade receivables/Turnover in days) [Turnover: Revenue from operations]	18.41 Times	10.05 Times
7	Trade payables turnover ratio (Average Trade Payables/Expenses)	38.08 Times	17.33 Times
8	Net capital turnover ratio (Working capital/Turnover)	5.25 Times	4.68 Times
9	Net profit ratio (%) (Net profit after tax/Turnover) [Turnover: Revenue from operations]	11.87%	14.18%
10	Return on Capital Employed (%) (EBIT/Average capital employed) (Capital Employed: Tangible Net Worth + Total Debt + Deferred Tax Liability) [EBIT: Profit before taxes +/- Exceptional items + Net finance charges]	26.14%	26.19%
11	Return on Investment (%) (Net gain/loss on sale/fair value changes of mutual funds/Average investment funds in current investments)	N.A.	N.A.

Note No. 2.30 Previous year's figures have been regrouped / rearranged wherever necessary to make them comparable with current year's figures.

As per our report attached
 For Rajesh Mehru & Co.
 Chartered Accountants
 FRN-011715N

Partner : (CA Rajesh Mehru)
 MEMO - 090735
 UDIN: 24090735RKARDE-722
 Date: 02 September, 2024
 Place: Ludhiana



For and on behalf of the Board of Directors
 Paramount Syntax Limited
 CIN - U17110MH1996PLC0097972

(Ranjit Arora) (S. S. Srivastava)
 (Director) (Director)
 DIN: 01137983 DIN: 07807007

(Bharti Singh)
 (Company Secretary)
 PAN: GGMPS669B

Paramount Syntex Limited
CIN- U17110MH1996PLC097972

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS
FINANCIAL STATEMENTS

FY 2023-24

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1. General:

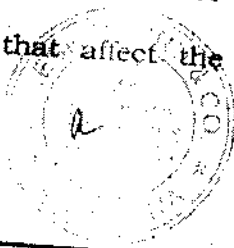
Paramount Syntex Ltd (the "Company") is incorporated and domiciled in India. 32, Floor- 3, Plot 196/198, Bhagwan Bhuwan, Hazrat Abbas Raod, Samuel Street, Vadgadi Masjid, Chinchbunder, Princess Dock, Mumbai, Maharashtra, India, 400009. Address at which the books of account are to be maintained Village Mangarh Machiwara Road, Kohara, Ludhiana, Ludhiana, Punjab, India, 141112.

2. Significant Accounting Policies:

2.1. Basis of preparation:

The financial statements have been prepared in accordance with the Accounting Standards as prescribed under section 133 of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention, except as disclosed in the accounting policies below.

The preparation of financial statements in conformity with AS which requires management to exercise its judgement in the process of applying the Company's accounting policies. It also requires the use of accounting estimates and assumptions that affect the reported amounts of assets and liabilities and



disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the financial year. Although these estimates are based on management's best knowledge of current events and actions, actual results may ultimately differ from those estimates. Critical accounting estimates and assumptions used that are significant to the financial statements, and areas involving a higher degree of judgement or complexity, are disclosed.

2.2. Revenue recognition

Revenue for the Company comprises the fair value of the consideration received or receivable for the sale of goods and rendering of services, net of goods and services tax, rebates and discounts, and after eliminating sales within the Company. Revenue is recognised as follows:

- Sale of goods:

Revenue from a transaction involving sale of goods is recognized when the property in the goods has been transferred to the buyer for a consideration which mostly coincides with the transfer of significant risk and rewards of ownership, and when an agreement is entered as to the timing of transfer of significant risk and rewards of ownership.

- Interest Income:

Interest income is recognised on a time-proportion basis using the effective interest method. When a receivable is impaired, the Company reduces the carrying amount to its recoverable amount, being the estimated future cashflow discounted at original effective interest rate of the instrument, and thereafter amortising the discount as interest income.

2.3. Property, Plant and Equipment:



i. **Land and buildings:**

Buildings and leasehold land are subsequently stated at fair value less accumulated depreciation and accumulated impairment losses.

ii. **Other Property, Plant and Equipment:**

All other property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

iii. **Component of cost:**

The cost of property, plant and equipment includes expenditure that is directly attributable to the acquisition of the items. Dismantlement, removal or restoration costs are included as part of the cost of property, plant and equipment if the obligation for dismantlement, removal or restoration is incurred as a consequence of acquiring or using the asset. Pre-operation expenses including trial run expenses (net of revenue) are capitalised. Borrowing costs during the period of construction is added to the cost of fixed assets. The expenses incurred in getting the fixed assets operational are added to the cost of the fixed assets.

2.4. Borrowing Costs.

Borrowing costs incurred to finance the development of properties are capitalised during the period of time that is required to complete and prepare the asset for its intended use. Other borrowing costs are recognised on a time-proportion basis in the income statement using the effective interest method.

The amount of borrowing cost capitalised on that asset is the actual borrowing costs incurred during the period less any investment income on the temporary investment of those borrowings.



2.5. Investments in financial assets:

i. Classification:

The Company classifies its investments in financial assets in the following categories: Financial assets at fair value through profit or loss, loans and receivables, held to maturity investments, and available-for-sale financial assets.

The classification depends on the purpose for which the assets were acquired. Management determines the classification of its financial assets at initial recognition and re-evaluates this designation at every reporting date.

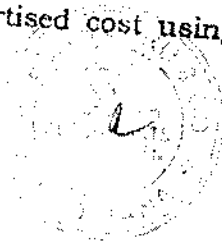
ii. Recognition and derecognition:

Purchases and sales of investments are recognised on trade-date – the date on which the Company commits to purchase or sell the asset. Investments are derecognised when the rights to receive cash flows from the financial assets have expired or have been transferred and the Company has transferred substantially all risks and rewards of ownership.

iii. Initial measurement: Financial assets are initially recognised at fair value plus transaction costs except for financial assets at fair value through profit or loss, which are recognised at fair value.

iv. Subsequent measurement:

Available-for-sale financial assets and financial assets at fair value through profit or loss are subsequently carried at fair value. Loans and receivables and held-to-maturity investments are carried at amortised cost using the effective interest method.



2.6. Trade receivables:

Trade receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less allowance for impairment. An allowance for impairment of trade receivables is established when there is objective evidence that the Group will not be able to collect all amounts due according to the original terms of the receivables. The amount of the allowance is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the original effective interest rate. The amount of the allowance is recognised in the income statement.

2.7. Borrowings:

Borrowings are recognised initially at fair value, net of transaction costs incurred. Borrowings are subsequently stated at amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption value is taken to the income statement over the period of the borrowings using the effective interest method. Borrowings which are due to be settled within twelve months after the balance sheet date are included in current borrowings in the balance sheet even though the original term was for a period longer than twelve months and an agreement to refinance, or to reschedule payments, on a long-term basis is completed after the balance sheet date and before the financial statements are authorised for issue. Other borrowings due to be settled more than twelve months after the balance sheet date are included in non-current borrowings in the balance sheet.

2.8. Trade payables:

Trade payables are initially measured at fair value, and subsequently measured at amortised cost, using the effective interest method.



2.9. Inventories:

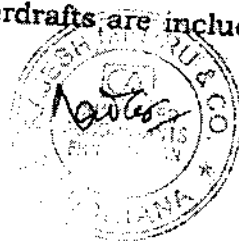
Inventories are stated at the lower of cost and net realisable value. Cost is determined on a first-in, first-out basis. The cost of finished goods and work-in-progress comprise raw materials, direct labour, other direct costs and related production overheads (based on normal operating capacity) but exclude borrowing costs. The net realisable value is the estimated selling price in the ordinary course of business, less the cost of completion and selling expenses.

2.10. Deferred income taxes:

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. However, if the deferred income tax arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit nor loss, it is not accounted for. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

2.11. Cash and cash equivalents:

Cash and cash equivalents include cash on hand, deposits with financial institutions and bank overdrafts. Bank overdrafts are included in borrowings on the balance sheet.



3. Deferred Tax Calculation:

As per the AS 22, it is needed to be applied, when there are differences between taxable income and accounting income. If taxable income is greater than accounting income, then it will result in deferred tax asset. And if accounting income is greater than taxable income, then it will result in deferred tax liability. During the year the difference between the taxable income and accounting income arises on account of Depreciation, & Expenses allowed under section 37 of the Income Tax Act, 1961 but not allowed to treat as revenue expense by the Accounting Standards as mentioned u/s 133 of the Companies Act, 2013.

4. Dividend:

The Company for the relevant financial year did not declare any dividend.

5. Auditors Remuneration :

Particular	Current Year (In Rs.)	Previous Year (In Rs.)
As Auditors	2,00,000.00	2,00,000.00
Total	2,00,000.00	200,000.00

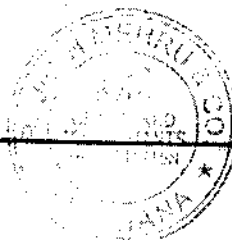
6. There are no separate reportable segments as per Accounting Standard 17- on Segment Reporting issued by the Institute of Chartered Accountants of India.

7. Related Party Disclosure :

Particulars of Related Parties

A.	Controlled by	Sh. Punit Arora
		Sh. KumKum Arora

B.	Under Control of the Company
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1.	Subsidiaries	N.A.
2.	Associate	N.A.
3.	Others	N.A.

C.	Others	
1	Associate companies/ Firms	Paraspin Impex Pvt Ltd KK Impex
2.	Companies or Firms under the Significant Influence of Directors/ Shareholders :	
(i)	N.A	

D.	Key Management Personnel	Sh. Punit Arora
		Sh. S.K Srivastava
		Smt. KumKum Arora
		Smt. Bharti Singh
		Sh. Manish Chhabra
		Smt. Shilpa Jain
		Sh. Mohit Bedi

Disclosure of Transactions with Related Party:

NAME OF PARTIES	RELATIONSHIP	NATURE OF PAYMENT	AMOUNTS (IN RS.)
KUM KUM ARORA	DIRECTOR	REMUNERATION	12,00,000.00/-
KUM KUM ARORA	DIRECTOR	RENT	1,44,000.00/-

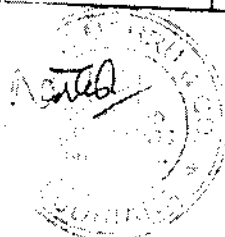


KUM KUM ARORA	DIRECTOR	RENT	1,08,000.00/-
PARAMOUNT DYE TEC	RELATED PARTY	RENT	36,00,000.00/-
PUNIT ARORA	DIRECTOR	REMUNERATION	36,00,000.00/-
PUNIT ARORA	DIRECTOR	INTEREST	10,33,188.00/-
PUNIT ARORA	DIRECTOR	RENT	96,000/-
RAJANA ARORA	RELATIVE	SALARY	4,98,000.00/-
PARAMOUNT DYE TEC	RELATED PARTY	PURCHASE	15,53,91,066.00/-
PARAMOUNT DYE TEC LTD	RELATED PARTY	RENT	43,20,000/-
SHARAD KUMAR SIRIVASTAVA	DIRECTOR	REMUNERATION	7,70,208.00/-

8. Earnings Per Share (EPS) :

The numerators and denominators used to calculate Basic and Dilute Earnings per Share

Particular	Current Year	Previous Year
Net Profit/Loss	11,01,61,251.92	12,56,15,801.54
Weighted average number of shares	1,06,43,850	3,43,350
Face Value / Nominal Value per share (Rs.)	10/-	10/-
Basic EPS (Rs.)	10.35/-	365.85/-
Diluted EPS (Rs.)	10.35/-	365.85/-



Weighted average number of shares:	
Number at the beginning of the year	3,43,350
Add: Bonus issue during the year	1,03,00,500
Weighted average number of share at the end of year	1,06,43,850

Since the bonus issue is an issue without consideration, the issue is treated as if it had occurred prior to the beginning of the year, the earliest period reported.

14. Deferred Tax Liability (Net):

The tax effects of significant timing differences are reflected through Deferred Tax Liability (net), which is included in the Balance Sheet.

Particular	Deferred Tax Liab as on 31.03.2023	Current Year Change	Deferred Tax Liab as on 31.03.2024
Deferred Tax Liability	55,70,299.56/-	23,82,314.00 /-	79,52,613.56

15. Company has overseas purchase that C.I.F. value of imports is Rs.6,76,90,683/-.

16. No personal expenditure has been debited in the books of accounts.

17. Bonus Share issued during the financial year.

The company has capitalised its Reserve & surplus by of issuing of 1,03,00,500 fully paid up equity share of Rs.10/- each in the ratio of thirty equity share for each equity share held.

18. Other statutory Information

i) The company does not have any Benami Property, Where any proceedings has been initiated or pending against the company for holding any Benami Property.

ii) The company does not have any transactions with companies struck off.

iii) The company do not have any charges or satisfaction which is yet to be registered with ROC beyond statutory period.

iv) The company have not traded or invested in crypto currency or virtual currency during the financial years / period.

v) The Company have not advanced or loaned or invested funds to any other person(s) or entity (ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

vi) The Company have not received any fund from any person(s) or entity (ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

vii) The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during

the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

viii) The Company has not been declared as wilful defaulter by any bank or financial institution or other lender

ix) The Company does not have any Scheme of Arrangements which have been approved by the Competent Authority in the terms of section 230 to 237 of the Act.

x) The company has complied with number of layers prescribed under section 2(87) of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

xi) In March 2020 the World health organisation declared COVID 19 to be a pandemic. Consequent to this, Government of India declared a national lockdown on 25th March, 2020 which has impacted the business activities of the company. The company has assessed the impact that may result from this pandemic on its liquidity position, carrying amounts of other assets/ liabilities. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company has considered internal and external information available till the date of approval of these financial statements and has assessed its situation.

In that context and based on the current estimates the Company believes that COVID 19 is not likely to have any material impact on its financial statements, liquidity or the ability to service its debt or other obligations. However the overall economic environment, being uncertain due to COVID 19 may affect

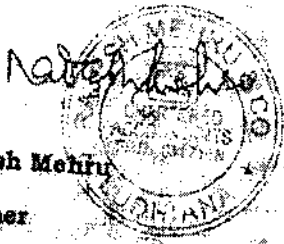
underlying assumptions and estimates in future, which may differ from those as at the date of approval of these financial statements. The company would closely monitor such developments in future economic conditions and consider their impact on financial statements of the relevant periods

xii) Previous year figures have been regrouped and rearranged to make them comparable with the current year figures.

19. Comparatives:

Comparatives financial information (i.e. the amounts and other disclosures for the preceding year presented above), is included as an integral part of the current year's financial statements, and is to be read in relation to the amounts and other disclosures relating to the current year. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure. Figures rounded off to the nearest rupee.

**For Rajesh Mehru & Co,
(Chartered Accountants)
FRN-011715N**



**Rajesh Mehru
Partner**

Membership No- 090725

UDIN: 24090725BKADED4312


Place: - Ludhiana

Date: - 02nd September, 2024


**For and on behalf of the Board of Directors
Paramount Syntex Limited**


**S.K. Srivastava
Director**

DIN: 07807007


**Punit Arora
Director**

DIN: 01137983


**Bharti Singh
Company Secretary**

PAN: GGMP65663B